

Minutes of the 5 February 2025 Fort Myers Beach Art Association Board Meeting.

Board Meeting was held in person at United Church of Christ, 8210 College Pkwy, Fort Myers. 1pm.

The meeting was called to order by President Joan Zeoli Board of Directors. The following were present:

Attendees	
Joan Zeoli	Star Sherwood
Carol Baskin	Michele Buelow
Steve Eaton	Susi Wingenroth
Kathy Summer	Bev Silva
Suzan Lanz	Julie Nusbaum
Terry Rehnborg	Kathy Taylor
Laura Black	Sue Simoneau
Helen Kinkin	

Motion: Accept the minutes from previous meeting. 1st Steve E., 2nd Julie N., non-opposed.

Our Building

Star meet with Matt Price, head of SeaGate Properties and Mike Shiller, our architect, to discuss possible cost savings on our design if SeaGate construction were to build it. A report was provided back to Star and Steve Eaton. The numbers were not significantly less than we previously determined (approx.. \$3million). In addition, the estimated expenses to manage the building was estimated to be \$54 K/year, with \$16K for insurance.

- 1. Motion: Given our current financial situation, we (FMBAA) cannot afford to build our new building or afford the monthly expenses of the building unless our financial situation drastically changes. 1st Michele Buelow, 2nd Steve Eaton, none opposed.**

Star and others are looking into other possibilities and avenues on behalf of FMBAA (e.g. talking to the town of FMB for financial assistances or other alternatives.

Action Item: Michele will inform WebMaster to update website

Potential Leasing of retail space for Gallery/Studio

Steve reported on how much we could potential afford in rent per month. We generate approximately \$53,000 per year in income (not including donations or fund raising) Our expenses are approx \$16000 per year not including rent to church. So, Steve estimates we would have about \$37,000 per year or around \$3,000 per month to cover the lease payment. This does not include touching the unrestricted cash we have nor does it include any potential increased income due to having our own space.

Motion: FMBAA will pursue a potential rental space for our Gallery/Studio and intend to have a space ready by the Fall of 2025. 1st Carol Baskin, 2nd Sue Simoneau. Votes=9 in favor, 1 abstained, none opposed.

Several colleagues have been exploring potential lease spaces and a newly established leasing committee will continue to explore and present opportunities to the Board and members.

Clive Daniel Event

The Clive Daniel Fund Raising Event raised over \$13K (updated) for FMBAA and was a grand event! The board thanks all of those who planned and participated, especially the artists who donated their art! The BOD asks that each board member sends personal thank you's to all of the artists whom donated their works.

Additional details were captured by Steve Eaton prior to the BOD meeting and provided below:

FUNDRAISING SUMMARY: The Clive Daniel event raised \$8,475 from sales, \$3,950 from tickets, \$911 from donations. Expenses were largely paid by Clive Daniel (use of venue, food and drinks), but our expenses were \$666. The net proceeds from the event: \$12,671. The success of the auction was largely due to participation of FMBAA members:

- 43% of 156 tickets sold
- 60% of items sold (\$5,050)
- 49% of the 49 bidders
- 82% of FMBAA's total membership or their family and friends attended

This does not include art worth \$7,800 donated by FMBAA members, which raised \$3,805. Here are more ways to look at the recent fundraiser:

- 156 tickets sold, 141 people attended
- 49 of those 141 people placed bids on the 28 auction items

Student Award Fund for Cypress Lake HS

During the previous meeting we discuss the award fund but had not proceeded with a motion. As such a motion was approved during this meeting.

Motion: Approved scholarship award funds for the student at Cypress Lake HS. 1st place = \$1200, 2nd place = \$1000, and 3rd place = \$800. 1st Suzan Lanz, 2nd Kathy Taylor, none opposed.

Budget for next year (March 2025 – March 2025)

Action Item: Steve will be sending out a worksheet to the BOD and all committee chairs. (PMN: Done). Please provide estimates for your expenses. Please return to Steve by February 15, 2025.

Membership

There are currently 76 regular memberships with a total of 98 members.

Upcoming BOD Nominees

Star presented the intended new BOD. The plan is as follows:

Star Sherwood	President & Director	Year 1
Julie Nusbaum	VP & Director	Year 2
Steve Eaton	Treasurer	
Carol Baskin	Director	Year 2
Sheri Fischer	Director	Year 2
Suzan Lanz	Director & Recording Secretary	Year 2
Kathy Taylor	Director	Year 1
Sue Simoneau	Director	Year 1
Michele Buelow	Director	Year 2
Claire St. Louis	Director	Year 1
Kathy Summer	Director	Year 1
Terry Rehnborg	Director	Year 3

Kathy Taylor will become the new Corresponding Secretary. Star Sherwood will remain as assistant treasurer.

Helen K will become the new WebMaster as of April 1, 2025.

Audit Committee to perform the audit of March 2024 to March 2025 is Suzan Lanz (chair), JoAnn Lapadula (2nd), and Terry Rehnborg (3rd)

Upcoming Events

The group discussed the Spring Show at the Presbyterian Church of Bonita Springs Feb 11 drop off, the Open house at our church and the Art Bazaar March 16th at Santini Plaza, please look at upcoming emails for further details on these exciting events.

Policy Manual Changes

Some wording will be changed in the Policy Manual, in particular, we will modify “study scholarship fund” to “student award fund” where applicable and modify the text to reflect that we will no longer require proof of enrollment to a college to redeem the award. A committee needs to review the policy and update the text appropriately.

Current wording:

Scholarships (2/21)

Fundraisers shall be held throughout the year to raise monies for the Student Scholarship Fund. Scholarships shall be awarded to senior high school students 7 enrolling in a recognized higher education institution. The awards shall be based on a competition of their portfolios displayed in the gallery. Public donations may be made to the Fund at any time. Procedure for redeeming scholarship award: Upon registering for classes, the student will send the FMBAA their college registrar transcript showing the address of the college, which must include the student name and registrar ID number. The Scholarship check will only be sent directly to the college/university. The Student has two (2) years from the scholarship award date to request a redemption of a scholarship.

Secondly, we will also modify “endowment fund” to “investment fund” where applicable in the policy manual.

Current wording:

Endowment Fund

The executive committee and FMBAA Endowment Fund Manager shall meet annually, preferably in March, to review the Endowment Fund investments with the financial advisor and change signatures as needed. (4/18)

Gallery Phone

Sue Simoneau has handed the gallery cell phone to Kathy Taylor as she will be the corresponding secretary.

Motion: Close the meeting. 1st Terry R. 2nd Kathy Taylor, none opposed.

